## **C.U.SHAH UNIVERSITY**

## Winter Examination-2019

**Subject Name : Micro Economics** 

Subject Code: 4MS01MEC1 Branch: BBA

Semester: 1 Date: 19/11/2019 Time: 02:30 To 05:30 Marks: 70

## **Instructions:**

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

(a) Increase

Q-1		Attempt the following questions:		(14
	a)	Price Increase Supply		01
		(a) Increase		
		(b) Decrease		
		(c) Can't Say		
		(d) None of Above		
	<b>b</b> )	Draw Demand Curve		01
	c)	Price Decrease Demand		01
		(a) Increase		
		(b) Decrease		
		(c) Can't Say		
		(d) None of Above		
	<b>d</b> )	Which is/are true for Monopoly?		01
		(a) Many Sellers		
		(b) Single Seller		
		(c) A & B Both		
		(d) None of Above		
	e)	Write the Full Form: GDP		01
	f)	Sellers Determine		01
		(a) Supply		
		(b) Demand		
		(c) Equilibrium		
		(d) Competition		
	g)	Draw Supply Curve		01
	<b>h</b> )	If demand curve shirt right form its place, that indicates	in	01
		Demand		



		(b) Decrease (c) Can't Say (d) None of Above	
	i)	As Consumer's income increases the demand for a Normal Goods will	01
		(e) Increase (f) Decrease (g) Can't Say (h) None of Above	
	j)	As Consumer's income increases the demand for an Inferior Goods will	01
		(a) Increase (b) Decrease (c) Can't Say (d) None of Above	
	k)	Write the Full Form : GNP	01
	l)	Buyer Determine	01
		<ul><li>(a) Supply</li><li>(b) Demand</li><li>(c) Equilibrium</li><li>(d) Competition</li></ul>	
		Write the Full Form : PPP	01 01
	n)	If Supply curve shifts right form its place, that indicates in  Demand  (a) Increase (b) Decrease (c) Can't Say (d) None of Above	01
_	any fo	our questions from Q-2 to Q-8	(1.4)
Q-2	a) b)	Attempt all questions Discuss the Shifting of Demand Curve How people Make Decision?	( <b>14</b> ) 07 07
Q-3		Attempt all questions	(14)
	<ul><li>a)</li><li>b)</li></ul>	Discuss the Shifting of Supply Curve How People Interact?	07 07
Q-4		Draw the Diagram of Equilibrium and Explain the Surplus and Shortage Condition	14
Q-5		Attempt all questions	(14)
~ ~	a)	Discuss the variable that influence Buyer	07
	<b>b</b> )	Discuss the variable that influence Seller	07



Q-6		Attempt all questions	(14)
	a)	Explain the Law of Supply and Supply Schedule	07
	<b>b</b> )	Explain the Law of Demand and Supply Demand	07
Q-7		Attempt all questions	(14)
	a)	Define Money and Explain the functions of Money	07
	<b>b</b> )	Discuss the various components of GDP	07
Q-8		Attempt all questions	(14)
	a)	What is Monopoly? Discuss the characteristics of Monopoly	07
	<b>b</b> )	What is Competition? Discuss the characteristics of Competition	07